

**LICOLOGI CORPORATION - JSC**

Address: Building G1, No. 491 Nguyen Trai
Street, Thanh Xuan Bac Ward, Thanh Xuan
District, Hanoi City

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No: /2025/NQ-HĐQT

Ha Noi, June 19, 2025

DRAFT

RESOLUTION
2025 GENERAL MEETING OF SHAREHOLDERS
LICOLOGI CORPORATION – JSC

GENERAL MEETING OF SHAREHOLDERS OF
LICOLOGI CORPORATION - JSC

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Charter of LICOLOGI Corporation - JSC (Amended and supplemented for the second time) approved by the General Meeting of Shareholders on June 24, 2021;
- Minutes of the 2025 General Meeting of Shareholders ("GMS") of LICOLOGI Corporation - JSC ("LICOLOGI Corporation") No. /2025/BB-DHCD dated June 19, 2025,

RESOLUTION:

Article 1. Approval of the Report of the Board of Directors on activities in 2024 and orientation for 2025; the Report of the Board of Supervisors on activities in 2024 and Plan for 2025; the Report of the General Director on the business performance in 2024 and the business plan for 2025.

Article 2. Approval of the 2024 production and business and investment results; 2025 production and business and investment plan.

1. Production and business and investment results in 2024:

1.1. Production and business results:

| No | Content | Unit of calculation | Plan 2024 | Implementation in 2024 | % of implementation 2024/ plan 2024 |
|----------|-----------------------|---------------------|-----------|------------------------|-------------------------------------|
| I | Parent Company | | | | |
| 1 | Charter capital | Billion VND | 900.000 | 900.000 | 100.0 |

| No | Content | Unit of calculation | Plan 2024 | Implementation in 2024 | % of implementation 2024/ plan 2024 |
|-----------|--------------------------------------|---------------------|-----------|------------------------|-------------------------------------|
| 2 | Production value | Billion VND | 234.708 | 210.374 | 89.6 |
| 3 | Revenue | Billion VND | 346.978 | 334.631 | 96.4 |
| 4 | Profit before tax | Billion VND | 11.912 | 5.329 | 44.7 |
| 5 | Profit after tax | Billion VND | | 5.329 | |
| 6 | Payment to the budget | Billion VND | 1.400 | 5.734 | 409.6 |
| 7 | Dividend (%) | % | 0 | 0 | 100.0 |
| 8 | Investment value | Billion VND | 0.520 | 0.100 | 19.2 |
| II | Merger of Parent - Subsidiary | | | | |
| 1 | Production value | Billion VND | 2,321.591 | 2,554.130 | 110.0 |
| 2 | Revenue | Billion VND | 2,558.054 | 2,432.414 | 95.1 |
| 3 | Profit before tax | Billion VND | 52.871 | 85.023 | 160.8 |
| 4 | Profit after tax | Billion VND | | 73.351 | |
| 5 | Payment to the budget | Billion VND | 99.682 | 153.988 | 154.5 |
| 6 | Investment value | Billion VND | 335.760 | 56.597 | 16.9 |

1.2. Investment results:

- Value of financial investments as of December 31, 2024: 1,820.004 billion VND

In which: + Investment in subsidiaries: 1,448.580 billion VND;

+ Investment in associated companies: 321.547 billion VND;

+ Other investments: 49.876 billion VND;

(Provision for financial investments: VND 117.400 billion VND).

- Total investment value in 2024 is: 0.100 billion VND

In which: + Repair and maintenance of construction equipment: 0.100 billion VND

2. Production and business plan, investment in 2025

2.1. Production and business plan in 2025:

| No | Content | Unit of calculation | Implementation in 2024 | Plan 2025 | % of plan 2025/implementation 2024 |
|-----------|--------------------------------------|---------------------|------------------------|-----------|------------------------------------|
| I | Parent Company | | | | |
| 1 | Charter Capital | Billion VND | 900.000 | 900.000 | 100.0 |
| 2 | Production Value | Billion VND | 210.374 | 286.960 | 136.4 |
| 3 | Revenue | Billion VND | 334.631 | 430.745 | 128.7 |
| 4 | Profit Before Tax | Billion VND | 5.329 | 6.699 | 125.7 |
| 5 | Payment to the Budget | Billion VND | 5.734 | 348.885 | 6.084.5 |
| 6 | Dividend (%) | % | 0 | 0 | |
| 7 | Investment Value | Billion VND | 0.100 | 0.616 | 616.0 |
| II | Merger of Parent - Subsidiary | | | | |
| 1 | Production Value | Billion VND | 2,554.130 | 2,178.059 | 85.3 |
| 2 | Revenue | Billion VND | 2,432.414 | 2,427.674 | 99.8 |
| 3 | Profit Before Tax | Billion VND | 85.023 | 52.107 | 61.3 |
| 4 | Payment to the Budget | Billion VND | 153.988 | 513.917 | 333.7 |

| No | Content | Unit of calculation | Implementation in 2024 | Plan 2025 | % of plan 2025/implementation 2024 |
|----|------------------|---------------------|------------------------|-----------|------------------------------------|
| 5 | Investment Value | Billion VND | 56.597 | 490.786 | 867.2 |

2.2. Investment portfolio of the parent company in 2025:

Investment in machinery, equipment, factories and repairs:

Total expected investment: 0.616 billion VND

In which: + Investment in equipment repair and maintenance is: 0.616 billion VND.

Article 3. Approval of the 2024 Financial Report audited by International Auditing Company Limited (ICPA) with some basic indicators as follows:

Unit Million VND

| No | Targets | Consolidated financial statements | Separate financial statements |
|----|---|-----------------------------------|-------------------------------|
| 1 | Total assets | 4,616,642 | 2,651,274 |
| 2 | Total revenue | 2,432,414 | 334,631 |
| 3 | Total (Loss/Profit) Pre-tax Profit | 85,023 | 5,329 |
| 4 | Total (Loss/Profit) Profit after tax | 73,352 | 5,329 |
| 5 | Total (Loss/Profit) Profit attributable to Parent Company | 59,671 | 5,328 |

Article 4. Approving the policy of terminating the operation of the Representative Office in Ho Chi Minh City of LICO GI Corporation - JSC;

Assigning and authorizing the Board of Directors to organize and implement the termination of the operation of the Representative Office of the Corporation in Ho Chi Minh City in accordance with the provisions of law and the Charter of LICO GI Corporation - JSC.

Article 5. Continuing to implement the divestment of capital at 08 units with capital contributions of LICO GI Corporation as approved in the Resolution of the 2023 Annual General Meeting of Shareholders. Implementation period: From 2025 to 2026.

Assign and authorize the Board of Directors to organize the implementation, including: deciding on the plan and form of divestment of the Corporation's financial investment in the above Enterprises, determining the time of divestment, selling price,

ensuring the highest benefit of the Corporation and in accordance with current regulations.

Article 6. Approval of the plan for distributing after-tax profits in 2024 and the expected dividend rate in 2025, specifically as follows:

1. Plan for distributing after-tax profits in 2024:

In 2024, the pre-tax profit of the Parent Company - LICOGI Corporation - JSC earned VND 5,328,792,411, but due to accumulated losses in 2016 and 2017, the Corporation paid dividends in 2024 at a rate of 0% in accordance with the Resolution of the 2024 General Meeting of Shareholders.

2. Expected dividend payment rate in 2025:

In 2025, the expected after-tax profit of the Parent Company is 6.699 billion VND, but not enough to offset accumulated losses, so the planned dividend payment rate in 2025 is 0%.

Article 7. Approval of the final settlement of salary and remuneration payments of the Board of Directors and the Board of Supervisors in 2024 and the Plan for salary and remuneration payments of the Board of Directors and the Board of Supervisors in 2025, specifically as follows:

1. Total salary and remuneration paid to the Board of Directors in 2024 is VND 1,381,936,000/VND 1,488,000,000, equal to 92.9% of the Plan approved by the General Meeting of Shareholders. Total salary and remuneration paid to the Board of Supervisors in 2024 is VND 502,028,000/VND 576,000,000, equal to 87.1% of the Plan approved by the General Meeting of Shareholders.

- Other expenses for members of the Board of Directors and Supervisors such as working vehicles, travel, telephone,... are in accordance with the Corporation's regulations, ensuring maximum savings. In addition, the Board of Directors and the Board of Supervisors do not have any additional expenses.

2. Plan for salary and remuneration payment of the Board of Directors and the Board of Supervisors in 2025 and operating budget of the Board of Directors and the Board of Supervisors:

| No | Position | Full-time work (VND/month) | Part-time work (VND/month) |
|----|-----------------------------------|-------------------------------|-------------------------------|
| 1 | Chairman | 35,000,000 | 10,000,000 |
| 2 | Vice Chairman | 30,000,000 | 9,000,000 |
| 3 | Members of the Board of Directors | 28,000,000 | 7,000,000 |
| 4 | Head of the Board of Supervisors | 28,000,000 | 7,000,000 |

| | | | |
|---|-------------------------------------|------------|-----------|
| 5 | Members of the Board of Supervisors | 15,000,000 | 5,000,000 |
|---|-------------------------------------|------------|-----------|

- Total salary and remuneration of the Board of Directors (5 members) is expected to be: VND 1,488,000,000/year (One billion, four hundred and eighty-eight million VND).

- Total salary and remuneration of the Board of Supervisors (3 members) is expected to be: VND 576,000,000/year (Five hundred and seventy-six million VND).

Other expenses such as telephone, meals, holidays, Tet ... are implemented according to the Corporation's regulations for employees.

The operating budget of the Board of Directors and the Board of Supervisors (travel, accommodation, and other reasonable expenses) is paid according to actual expenses and is within the general operating budget of the Corporation as determined in the 2025 Financial Plan, ensuring savings, reasonableness, and compliance with the Charter of LICOGI Corporation, Financial Regulations, and internal spending regimes and norms of the Corporation.

The General Meeting of Shareholders authorizes the Board of Directors and the Board of Supervisors to adjust salaries and remuneration levels, if necessary, to suit the actual situation, but not exceeding the total salaries and remuneration levels approved by the General Meeting of Shareholders.

Article 8. Approval of the list of 03 approved auditing companies to select one unit to audit the 2025 Financial Statements of the Corporation as proposed by the Board of Supervisors, including the review of the Semi-annual Financial Statements of the Parent Company and the Consolidation of the Parent Company - Subsidiary Company including:

- International Auditing Company Limited (ICPA)
- VACO Auditing Company Limited (VACO).
- UHY Auditing and Consulting Company Limited (UHY).

The General Meeting of Shareholders assigns the Board of Directors to decide on the selection of an auditing company for the 2025 Financial Statements from the above list. In case of disagreement with the auditing company on the list on the progress and fees of the auditing service, the General Meeting of Shareholders assigns the Board of Directors to select from the remaining auditing companies in the List of approved auditing companies to conduct audits for public interest entities announced by the State Securities Commission.

Article 9. The General Meeting of Shareholders dismisses members of the Board of Directors for

Article 10. The General Meeting of Shareholders elects additional members of the Board of Directors of LICOGI Corporation - JSC for the 2021-2026 term:

- Mr. ... has been elected as a member of the Board of Directors of LICOGI Corporation - JSC for the 2021-2026 term.

Article 11. Implementation provisions

1. This Resolution shall take effect from the date of approval by the General Meeting of Shareholders (June 19, 2025).

2. Members of the Board of Directors, the Supervisory Board, the General Director and all shareholders of LICOGI Corporation shall be responsible for implementing and organizing the implementation of the Resolution within their authority and functions in accordance with the provisions of law and the Charter of LICOGI Corporation - JSC./.

Recipients:

- As per Article 11;
- State Capital Investment Corporation;
- Khu Dong Real Estate Investment and Trading Company Limited;
- Gia Cuong Investment Company Limited;
- Business Registration Office, Hanoi Department of Planning and Investment;
- State Securities Commission;
- Hanoi Stock Exchange;
- Posted on Licogi's Website
- Storage: LICOGI Board of Directors Office.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN**

**Chairman of the Board of Directors
Dinh Viet Tung**